

Vendor Agreement





The following Frame Partnership Agreement is between Visual Eyes Eyewear, Inc. and Texas State Optical. By signing said agreement, both parties agree to the following terms for the duration of the partnership.

- 1. The current discounts offered (presented by Michael and Jason) range from 66-88% off Frames Book Price. We will honor that price.
- 2. We will offer a 2/10 net 30 prompt pay discount. If an invoice is paid within 10 days of the statement, we will offer a 2% discount. Payment may be by check, Visa or MasterCard.
- 3. We will offer a 20% discount, on top of the presented prices, on initial orders for practices that order a minimum of 25 pieces per brand, for new brands.
- 4. We will ship FedEx Ground or First Class Mail. We agree to offer free shipping for all orders of 12 pieces or more.
- 5. We will offer and give a 5% annual cash rebate to each office, once that office reaches \$5000 in total annual sales. To be receive the cash rebate, the office must be current with their payment balance.
- 6. We will consider common ownership groups as one office entity, and will combine their annual sales accordingly.
- We will offer overstock and closeout opportunities for any office group that meets the \$5000 rebate purchase requirement.
- 8. We commit to participating in the National meeting as a Standard exhibitor.
- 9. In an effort to support our new partner locations, we will offer 90 days deferred billing, as well as a 25% discount off proposed pricing, available one time only for a new practice during their first year of operation. This discount is not to be combined with the 20% discount presented in Item 3.
- 10. We will offer two closeout frames for every 10 frames ordered of a brand at regular price throughout the year. If there are no closeout frames available of the brand ordered, Visual Eyes will select closeout frames of a similar collection.

CONTACT:

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